LOAN AUDIT CHECKS

DESCRIPTION OF AUDIT CHECK	ERROR	WARNING
Account number(s) blank	X	
Account number(s) duplicated	X	
Loan code field has record(s) that are blank	X	
Borrowers name is blank	X	
Int rate field(s)populated correctly	X	
Reasonableness of the Int Rate Field(s)	X	X
Int rate is not below floor for variable rate loan	X	
Int rate is not above ceiling for variable rate loan	X	
Int rate frequency is reasonable	X	X
Int rate change date is reasonable or blank	X	X
Days past due field is not populated	X	
Times delinquent field is not populated		X
Loan ownership is blank or incorrect	X	
Total loan balance is positive	X	
Participant's balance is logical	X	
Loan payment is reasonable	X	X
Loan payment frequency is reasonable	X	X
Loan origination date is reasonable or blank	X	

NOTES:

1. **"ERROR"** messages must be researched and corrected for RAVEN to properly complete its function.

2. "**WARNING"** messages indicate that the problem found may have an effect on the function and should be researched and corrected, if necessary.

3. If both **ERROR** and **WARNING** columns are checked, RAVEN's audit check performs more than one function. For example, the audit check performed to determining whether the Int. Rate change date is reasonable may produce two different outcomes. The first would tell the user **"Error - Missing Rate Change Date"** on a variable rate loan. The second instance would tell the user **"Warning - Fixed Rate Loan has Interest Rate Change Date."**

OREO AUDIT CHECKS

DESCRIPTION OF AUDIT CHECK	ERROR	WARNING
Account number(s) blank	X	
Account number(s) duplicated	X	
OREO code blank	X	
Property name is blank	X	
Loan ownership is blank or incorrect	X	
Total balance is negative	X	
Participant's balance is logical	X	

DEPOSIT/OVERDRAFT AUDIT CHECKS

DESCRIPTION OF AUDIT CHECK	ERROR	WARNING
Account number(s) blank *	X	
Account number(s) duplicated *	X	
Depositor's name is blank *	X	
Deposit code blank	X	
Interest rate is reasonable	X	X
Demand deposit accts that contain accrued interest	X	
Time deposit accts maturity date reasonableness	X	
Time deposit accts origination date blank	X	
Deposit accts with zero balances		X
Savings accts with negative balances		X
Time deposit accts with negative balances		X

    *   Both Deposits and Overdrafts